

NoBroker.com Launches World's First P2P Rental Mobile App

*We are very excited to announce that NoBroker.com mobile app is now available on Play Store.
First time, broker-free homes, now available on your phone.*

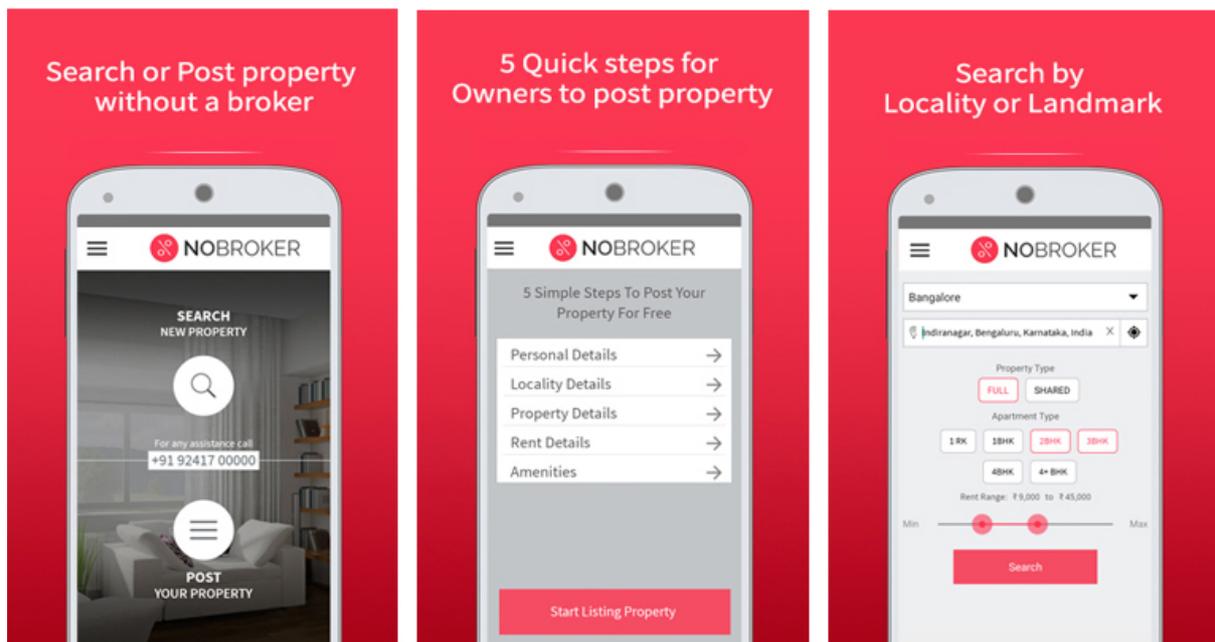
Launch Highlights:

- World's first P2P mobile app for rental
- First one to Crowdfund owner listing through unique 'Click & Earn' feature
- First one in India to create property search, based on places near your physical location

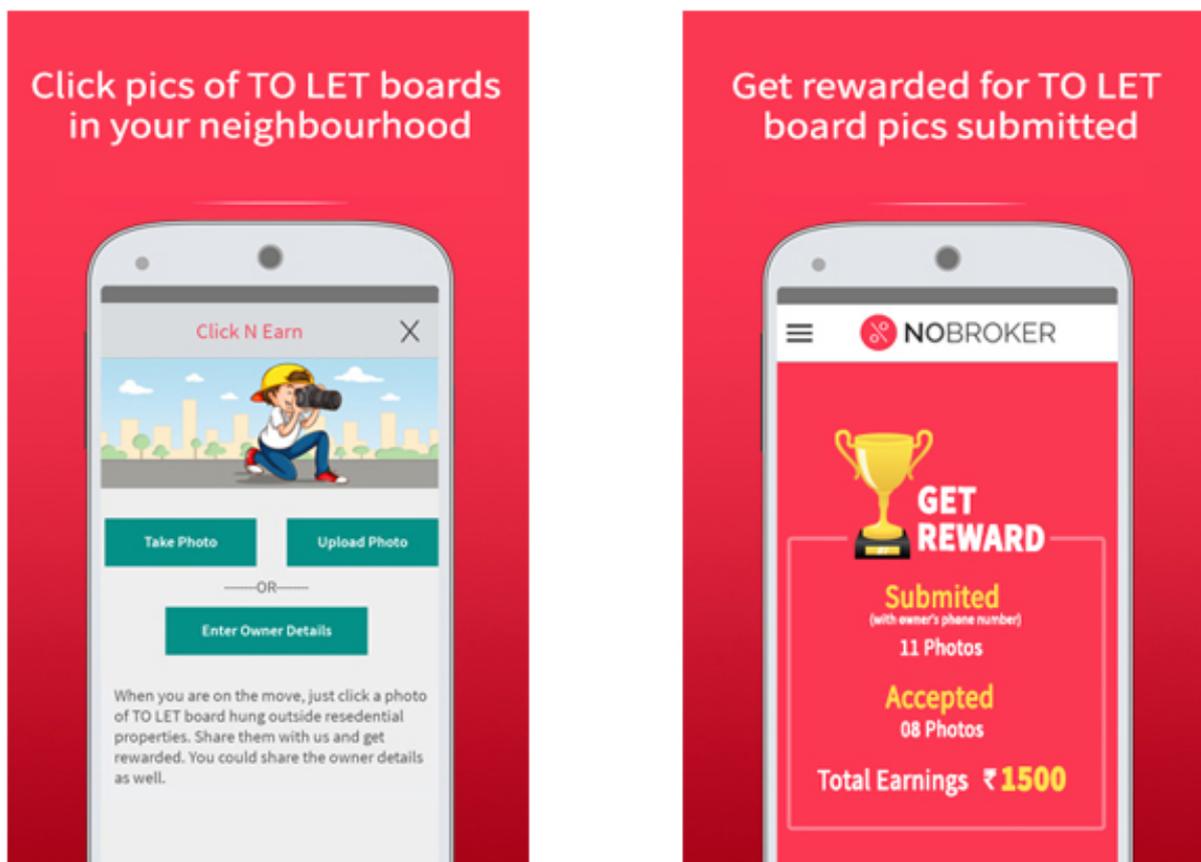
Bangalore, 29 June 2015 — NoBroker announces a new mobile app that connects flat owners and tenants directly with each other by eliminating the broker. It is a free mobile application and is immediately available to the entire community of android users. "The app demonstrates our commitment to enhancing the world's largest P2P ecosystem of 2 lakh genuine owners and tenants, that NoBroker has created. It also reinforces our capabilities in developing cutting-edge technology that helps strengthen our customer base and evolve the business" says Akhil Gupta, Co-founder & CTO.

You can easily observe the P2P philosophy in the app. A traditional real estate site and app is designed for tenants/ seekers, since property listings are anyway provided by brokers. Whereas, the NoBroker app homepage itself shows a different flow where we give equal weightage to owners and tenants; NoBroker being a P2P marketplace.

Tenants can search properties by locality/landmark or, for the first time in India, near their current physical location. Thereafter tenant gets extensive property information, including neighborhood info, from locality-based map-search and driving directions to place of choice. For owners, the creation of property listing is easy and intuitive in 5 quick steps.



“The reason why this app launch is so game-changing is that this is the **world's first and only rental P2P mobile app**. With an ecosystem of 2 lakh registered genuine owners and tenants, we have done what nobody earlier believed can be done - removing brokers and disrupting this age old industry with technology. This is a major disruption in the entire real estate rental industry. It is attracting interest from across the world since it's a paradigm shift in the way transactions were happening “ says Amit Agarwal, Co-founder & CEO.



“We are the first one to crowdsource the owner listing in this rental category, through the feature 'Click n Earn' where anyone can click and upload picture of any TO-LET board with the genuine owner details and earn handsome rewards from our side. Now, everybody can be a Broker-Buster!” says Akhil Gupta.

The app is available on [Play Store](#) now and a quick video can be seen [here](#).

Company Profile

NoBroker is a disruptive broker-free property search portal that connects flat owners and tenants directly with each other by eliminating the middleman. **NoBroker.com was angel funded by Saurabh Garg** (co-founder of Four Fountains De-stress Spa) who also acts as a mentor. Early this year it had **raised Series-A funding of \$ 3 million from SAIF Partners and Fulcrum Ventures**. NoBroker was **founded by IIT – IIM Ahmedabad graduates, Amit Kumar Agarwal & Akhil Gupta**, because they believed that paying hefty brokerage cannot be the only option to find a new home. NoBroker removes the information asymmetry that a broker creates and provides a marketplace for free exchange of this information that used to cost 1-2 months of rent as brokerage. NoBroker created an algorithm which identifies and bans brokers from the portal.

With presence in 4 cities in India, NoBroker has grown 10 times in past three months in terms of owner and tenant registration. The website is now witnessing traffic of **1 million visitors per month**.

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